

AFFORDABLE HOUSING OPPORTUNITY

Cutrone Properties, LLC and the Norwalk Redevelopment Agency, City of Norwalk have joined together in an affordable housing venture where Cutrone Properties, LLC is constructing 8 modular 2 bedroom townhouse style condominium units and the Norwalk Redevelopment Agency is providing the construction loan. Units are expected to be completed and available for occupancy in the Spring of 2010. For eligible purchasers, the Housing Development Fund is providing down-payment assistance through their various first time homebuyers programs.



- Condominium Name:** 310 Ely Townhouses
- Location:** 310 Ely Avenue Norwalk, CT
- Number of units:** 8 – All 2 bedroom units (approximately 1,300 s.f. each)
- Purchase Price:** \$239,900
- Eligibility:** Income – at or below 80% of the “area median income” as adjusted for family size:

Family Size	1 Person	2 People	3 People	4 People
Max. Income	\$68,500	\$78,300	\$88,050	\$97,850

NOTE: Future re-sale prices are restricted and will be calculated as per CGS 8-30g-8 for families earning 80% of the area median income.

For more information about the development or eligibility contact Tim Carney – (203) 854-7810 ext. 46784 or tcarney@norwalkct.org.

For more information on purchasing a unit contact Donna Cutrone – (203) 847-6633 office or (203) 653-5732 voice mail or (203) 554-3211 cell phone or cutroned@raveisre.com.