

BOARD OF ESTIMATE & TAXATION MEETING ACTIONS

SEPTEMBER 5, 2006

ATTENDANCE: Mayor Richard Moccia; Frederick Wilms, Chairman; James Clark; Jim Feigenbaum; Michael Lyons; Stuart Wells; Leo Mellon (7:53 p.m.)

STAFF: Thomas Hamilton, Finance Director; Mary Roman, City Clerk; Donna Castracane, Internal Auditor

Mr. Wilms called the meeting to order at 7:38 p.m.

Ms. Roman called the roll. There were six members present.

Mr. Wilms welcomed Mr. Feigenbaum to the Board and said that he looked forward to Mr. Feigenbaum's active participation.

Mayor Moccia also welcomed Mr. Feigenbaum to the Board and thanked him for agreeing to serve.

APPROVAL OF MINUTES – August 1, 2006 – Regular Meeting

** MR. WELLS MOVED TO ACCEPT THE MINUTES AS SUBMITTED
** MOTION PASSED WITH ONE (1) ABSTENTION (MR. FEIGENBAUM)

SPECIAL APPROPRIATION AGENDA

LIST OF RESOLUTIONS

ADVERTISED ITEMS – 1

** MR. WELLS MOVED THE FOLLOWING RESOLUTION:

RESOLVED THAT A SUM NOT TO EXCEED \$59,181 BE AND THE SAME IS HEREBY TRANSFERRED FROM CONTINGENCY THE VARIOUS DEPARTMENTS TO PAY FOR ORDINANCE POSITIONS WAGE INCREASES (ACCOUNT NO. REFER TO BACKUP FOR ACCOUNT NUMBERS)

Mr. Hamilton explained the item. Mr. Lyons asked about the large increase for the position of Director of Personnel and Labor Relations. Mayor Moccia explained that that position had not received an increase for several years. In going out to the marketplace they had to offer a competitive salary. The amount indicated is within the salary range that was approved by the Personnel Committee.

Mr. Nolin, the Corporation Counsel and Mr. Maslan, the Assistant Corporation Counsel agreed that they have not been in their positions long enough to justify a pay increase.

**** MOTION PASSED UNANIMOUSLY**

TRANSFER AGENDA

Mr. Hamilton explained that the following transfer agenda represent items that finish last year's transfers.

ACCOUNTING & TREASURY

From To Amount

01-1350-5110 (Regular Wages) 01-1340-5110 (Regular Wages) \$19,077

This transfer is to cover a deficit in regular wages due to a severance payment

FIRE

From To Amount

01-3059-5241 (Electric) 01-3120-5110 (Regular Wages) \$3,425

01-3055-5266 (Building) 01-3120-5110 (Regular Wages) 3,269

01-3055-5267 (Plumbing, Heating & Elec.) 01-3120-5110 (Regular Wages) 2,202
\$8,896

This transfer is to cover an overall deficit in the Fire Department

From To Amount

01-3055-5241 (Electric) 01-3055-5244 (Gas) \$18,930

This transfer is to cover a shortfall in natural gas due to higher than anticipated rate increases

**** MR. WILMS MOVED TO APPROVE THE TRANSFERS**

**** MOTION PASSED UNANIMOUSLY**

OTHER BUSINESS

Mr. Hamilton explained the following special capital appropriation. He said that the GMP (Guaranteed Maximum Price) came in at \$32,997,231. The City's share will be just shy of \$28 million.

Mr. Hamilton said that the City will not be issuing bonds for this project.

**** MR. WILMS MOVED TO APPROVE THE RESOLUTION TO APPROVE A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF \$10,132,715 REPRESENTING THE ANTICIPATED STATE-FUNDED SHARE OF THE COST OF THE NORWALK HIGH SCHOOL ADDITION AND RENOVATION PROJECT (ACCOUNT NO. 09065010-5799-B0310)**

**** MOTION PASSED UNANIMOUSLY**

APPROVE RESERVE FOR ENCUMBRANCE

Mr. Hamilton highlighted the items listed in the backup materials. He said that purchase orders were not issued for these items.

Mr. Mellon arrived at 7:53 p.m.

The total restricted fund balance for the City and Board of Education totals \$2,360,429.00

**** MR. WILMS MOVED TO APPROVE THE RESERVE FOR ENCUMBRANCE AMOUNT OF \$2,360,429.00**

**** MOTION PASSED UNANIMOUSLY**

YEAR END FUND BALANCE – FY 2005-2006

Mayor Moccia commented that in looking at the Oak Hills report, he was concerned that the weather will affect their financials.

Mr. Hamilton said that the City's projected year end total is \$240,494,204, which is more than the original budget of \$234,546,529.

BOARD OF EDUCATION YEAR END RESULTS

Mr. Hamilton reviewed the Board of Education year to date budget.

Mayor Moccia said that the out of district tuition costs the city \$4.1 million. At some point, the City may need to look at doing this in-house.

There was no further business and the meeting was unanimously adjourned at 8:08 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

