



To: Norwalk Municipal Employees' Food Service Committee of the Pension Board  
From: Geri M. DiStefano, Benefits Manager  
Date: October 6, 2021  
Subject: Food Services Committee – Wednesday, October 13, 2021 - via Teleconference

---

A meeting of the Norwalk Municipal Employees' Pension Board's Food Services Committee will be held on **Wednesday, October 13, 2021 at 5:55pm,** via teleconference.

To allow public access, anyone may access a meeting by telephone, Zoom, and/or the City of Norwalk YouTube channel. Specific instructions and links can be found at [norwalkct.org/meetings](http://norwalkct.org/meetings)

### **AGENDA**

1. Call to Order and Approval of Minutes for February 10, 2021
2. Approval of Food Services Pension Application
3. Adjourn

cc: Mayor Harry Rilling  
Donna King, City Clerk  
Irene Dixon, Assistant City Clerk  
Steven Browning, Food Services Pension

**CITY OF NORWALK  
NORWALK MUNICIPAL EMPLOYEES' FOOD SERVICE COMMITTEE  
OF THE PENSION BOARD  
FEBRUARY 10, 2021  
VIA ZOOM**

**ATTENDANCE:** Frank Nash

**STAFF:** Geri DiStefano, Benefits Manager

**CALL TO ORDER AND APPROVAL OF MINUTES OF JANUARY 13, 2021**

Mr. Nash called the meeting to order at 5:58pm

Mr. Nash explained it was a committee of just him. It was decided that Mr. Pramer and Mr. Hendrickson will join the committee beginning next month.

**\*\*MR. NASH MOVED THE MINUTES OF JANUARY 13, 2021**

**\*\*MOTION PASSED UNANIMOUSLY**

**APPROVAL OF FOOD SERVICES PENSION APPLICATION**

Ms. DiStefano said there was one applicant, who was taking early retirement.

Name	Years of Service	Age	Type of Pension	Final Average Salary	Option Selected	Annual/ Monthly Benefit
James Miller	17 Years, 10 Months	69	Regular	\$31,935.47	Standard	\$11,445.72/ \$953.81
Cafeteria Worker						
Food Services						
Commencement Date	December 1, 2020					

**\*\*MR. NASH MADE MOTION TO APPROVE**

**\*\*MOTION PASSED UNANIMOUSLY**

**ADJOURN**

**\*\*MR. NASH MADE A MOTION TO ADJOURN**

**\*\*MOTION PASSED UNANIMOUSLY**

Meeting was adjourned at 6:00pm.

Respectively submitted,

R. Bromark  
Telesco Secretarial Services

DRAFT

APPROVAL OF FOOD SERVICE PENSION APPLICATIONS

Meeting of: October 13, 2021

Name	Years of Service	Age	Type of Pension	Final Average Salary	Option Selected	Monthly/ Annual Benefit
Annette Peterson Cafeteria Worker Food Services Commencement Date	14 Years, 5 Months   June 17, 2021	66	Regular	\$15,951.00	Standard	\$385.48/ \$4,625.76



**To:** Norwalk Municipal Employees' Pension Board

**From:** Geri M. DiStefano, Benefits Manager

**Date:** October 6, 2021

**Subject:** Pension Board Meeting – Wednesday, October 13, 2021 - via Teleconference

---

A meeting of the Norwalk Municipal Employees' Pension Board will be held on **Wednesday, October 13, 2021 at 6:00 p.m.**, via teleconference.

**To allow public access, anyone may access a meeting by telephone, Zoom, and/or the City of Norwalk YouTube channel. Specific instructions and links can be found at [norwalkct.org/meetings](http://norwalkct.org/meetings)**

### **A G E N D A**

1. Call to Order and Approval of Minutes from September 8, 2021
2. Public Comments
3. Approval of Pension Applications
4. TCW Fixed Income Presentation
5. Performance Review
6. Cash Raise Discussion
7. Adjourn

**Next meeting scheduled for November 10, 2021.**

cc: Mayor Harry Rilling  
Donna King, City Clerk  
Irene Dixon, Assistant City Clerk  
Britton Murdoch, Callan Associates Inc.  
Tom Shingler, Callan Associates Inc.  
Billy Ireland, Fire Union President  
Al Palumbo, NASA President

**CITY OF NORWALK  
PENSION BOARD  
REGULAR MEETING  
SEPTEMBER 8, 2021**

**ATTENDANCE:** Frank Nash, Chairman; Richard Baskin, Kari Fairchild, Jim Hendrickson, Joseph Pramer, Charles Pirro

**STAFF:** Geri DiStefano, Benefits Manager; Chitsamay Lam, Comptroller

**OTHERS:** Britton Murdoch, Callan Associates, LLC; Jeffrey Wright, Pantheon

**CALL TO ORDER**

Mr. Nash called the meeting to order at 6:00 p.m. A quorum was present.

**APPROVAL OF MINUTES FROM JUNE 9, 2021**

The following correction was noted:

Page 2, please correct the misspelling of the word "asset".

**\*\* MS. FAIRCHILD TO APPROVE THE JUNE 9, 2021 MINUTES AS CORRECTED.**  
**\*\* MR. BASKIN SECONDED.**  
**\*\* THE MOTION TO APPROVE THE JUNE 9, 2021 MINUTES AS CORRECTED PASSED UNANIMOUSLY.**

**PUBLIC COMMENT.**

There was no one present from the public.

**APPROVAL OF PENSION APPLICATIONS**

Name	Type of Pension	Option	Commencement Date
Kathryn McLean	Regular	Option I	June 19, 2021
Erin Herring	Early	Option III	July 17, 2021
Kathy Lanzaro	Regular	Option III	July 2, 2021
Frances Iacono	Regular	Standard	June 19, 2021

Steward Muchnick Regular Standard August 7, 2021

**\*\* MR. PIRRO MOVED TO TABLE THE PENSION APPLICATIONS FOR  
\*\* MS. FAIRCHILD SECONDED.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

**PANTHEON PORTFOLIO REVIEW.**

Mr. Murdoch introduced Mr. Jeffrey Wright of Pantheon. Mr. Wright greeted the Board Members, presented his report and fielded questions and comments from the Board throughout the presentation.

**PERFORMANCE REVIEW.**

Mr. Murdoch reviewed the Pension Plan performance for the period ending June 30, 2021. He fielded questions and comments from the Board throughout the presentation.

The Board ~~discussion-discussed~~ upcoming benefit payment needs. Ms. Lam confirmed that she will need \$5,000,000 to pay benefits through the end of October 2021.

**\*\* MR. PIRRO MOVED TO RESCIND THE PREVIOUS JUNE 2021 MOTION  
TO REDEEM \$5,000,000 FROM THE BLACKROCK RUSSELL 10000 INDEX  
FUND AND TO AUTHORIZE MS. LAM TO REDEEM \$5,000,000 FROM PIMCO  
FOR FUNDING THROUGH THE END OF OCTOBER.  
\*\* MR. BASKIN SECONDED.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

Discussion followed.

**\*\* MR. PRAMER MOVED TO TRANSFER \$5,000,000 FROM THE RUSSELL  
BLACKROCK 1000 INDEX INTO CASH TO COVER THROUGH THE END OF  
DECEMBER.  
\*\* MR. HENDRICKSON SECONDED.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

**ADJOURNMENT**

**\*\* MR. PRAMER MOVED TO ADJOURN.  
\*\*  
SECONDED.  
\*\* THE MOTION PASSED UNANIMOUSLY.**

Commented [MB1]: Include name

The meeting adjourned at 7:26 p.m.

Respectfully submitted,

S. L. Soltes  
Telesco Secretarial Services



**APPROVAL OF PENSION APPLICATIONS**

**MEETING OF: October 13, 2021**

Name	Years of Service	Age	Type of Pension	Final Average Salary	Option Selected	Monthly/ Annual Benefit
Elizabeth Ford Secretary Board of Education Commencement Date	10 Years, 11 Months   September 2, 2021	66	Regular	\$49,446.30	Option II	\$712.39/ \$8,548.68
Joseph Cyr Plant Operator Dept. of Public Works Commencement Date	29 Years, 11 Months   September 19, 2021	58	Early	\$81,010.77	Option II	\$3,336.91/ \$40,042.92



**To:** Norwalk Municipal Employees' Pension Board

**From:** Geri M. DiStefano, Benefits Manager

**Date:** October 6, 2021

**Subject:** Defined Contribution Committee Meeting – Wednesday, October 13, 2021 - Teleconference

A Defined Contribution Committee meeting of the Norwalk Municipal Employees' Pension Board will be held on **Wednesday, October 13, 2021 at 6:30 p.m.**, via teleconference.

**To allow public access, anyone may access a meeting by telephone, Zoom, and/or the City of Norwalk YouTube channel. Specific instructions and links can be found at [norwalkct.org/meetings](http://norwalkct.org/meetings)**

### **AGENDA**

1. Call to Order and Approval of Minutes from April 14, 2021
2. Performance Review
3. Adjourn

cc: Mayor Harry Rilling  
Donna King, City Clerk  
Irene Dixon, Assistant City Clerk  
Britton Murdoch, Callan Associates Inc.  
Tom Shingler, Callan Associates Inc.  
Billy Ireland, Fire Union President  
Al Palumbo, NASA President

**CITY OF NORWALK  
DEFINED CONTRIBUTION COMMITTEE MEETING  
MUNICIPAL EMPLOYEES' PENSION BOARD  
APRIL 14, 2021  
VIA ZOOM**

**ATTENDANCE:** Frank Nash, Chair; James Hendrickson, Joseph Pramer

**STAFF:** Ray Burney, Geri DiStefano, Chitsamay Lam

**OTHERS:** Britt Murdoch, Callan LLC; ~~Jamie Sandison~~

**CALL TO ORDER AND APPROVAL OF MINUTES FROM DECEMBER 9, 2020**

Mr. Nash called the meeting to order at 7:50p.m.

**\*\*MR. HENDRICKSON MADE A MOTION TO APPROVE THE DECEMBER 9, 2020 MINUTES**

**\*\*MR. PRAMER SECONDED THE MOTION**

**\*\*MOTION PASSED UNANIMOUSLY**

**PERFORMANCE REVIEW**

Mr. Murdoch went through the Performance Review. He shared his screen and questions were answered throughout. ~~He did point out that the "American" fund has had a strong performance. Mr. Murdoch said that he would follow up with the Committee on when the American Funds 2010 vintage will drop from the lineup and when the new 2065 fund would be added. He is going to find out when the fund is going to add 2065 and delete 2010, since the majority of the people in 2010 are no longer with the city. He really did not have any concerns to point out to the committee.~~

**IPS REVIEW AND APPROVAL**

~~Mr. Murdoch explained they had to create this document from scratch for this committee. presented the City of Norwalk DC Plans Investment Policy Statement Draft. He walked the committee through the document.~~

Mr. Nash asked a question about ERISA and then under the Roles & Responsibilities section he wanted to specify that the committee does not provide participant specific advice. They also wanted to add that the DC Committee is not responsible for participant investment decisions.

**\*\*HENDRICKSON MADE A MOTION TO APPROVE THE IPS AS REVISED  
\*\*MR. PRAMER SECONDED THE MOTION  
\*\*MOTION PASSED UNANIMOUSLY**

**ADJOURNMENT**

**\*\*MR. PRAMER MADE A MOTION TO ADJOURN THE MEETING  
\*\*MR. HENDRICKSON SECONDED THE MOTION  
\*\*MOTION PASSED UNANIMIOUSLY**

Meeting was adjourned at 8:13pm.

Respectfully submitted,  
R. Bromark  
Telesco Secretarial Services