



---

**Regular Meeting**  
**Wednesday, January 25, 2023**  
**6:00 p.m.**

**By Zoom Virtual Video Conference and Tele Conference**

---

**To allow public access, anyone may access a meeting by telephone, Zoom, and/or the City of Norwalk YouTube channel. Specific instructions and links can be found at [www.norwalkct.org/meetings](http://www.norwalkct.org/meetings).**



Members of the public can call in and listen to a meeting. They will not be able to speak or see any of the meeting participants. Each meeting will use a unique Meeting/Webinar ID. Please find the information using the link above.



Members of the public who wish to provide "live comments" will need to register in advance and use the Zoom meeting platform. All participants will be muted upon entering the meeting. To speak, click the "raise your hand indicator" and you will be called on by the host of the meeting during the public comment section. Please find the information using the link above.



Members of the public who wish to view the meeting, but are not participating, can view a live stream on the City of Norwalk YouTube channel. This stream is delayed by approximately 20 seconds. Please find the information using the link above. The meeting recording and minutes will be posted on the City of Norwalk website within seven (7) days after the meeting.



Members of the public who wish to provide public comment are encouraged to submit those via email in advance of the meeting. For these comments to be read into the record, they should be submitted at least three hours in advance of the meeting start time. Please email James Travers [jtravers@norwalkct.org](mailto:jtravers@norwalkct.org) to provide written public comment prior to the meeting.

---

## **AGENDA**

- 1) Public Comment, limited to three minutes each speaker
- 2) Discussion and action related to minutes from the Parking Authority meeting Wednesday, December 28, 2022
- 3) Financial and Operating Report
- 4) Engineering and Project Report
  - a) SNRR Concession Area Build Out – James Emery
  - b) Yankee Doodle Garage – Jim Travers
- 5) New Business
  - a) Discuss and Vote – Norwalk Parking Authority Vice President
  - b) Discuss and Vote – Tenant Selection of Commercial Space, Westbound of South Norwalk Train Station
- 6) Old Business
  - a) Update - Request for Proposal for Parking Operator – James Emery
- 7) Motion to Adjourn

**Next Parking Authority meeting: Wednesday, February 22, 2023**



**December  
2022**

# Operations Report

## FINANCIAL SUMMARY

	Month (December)				YTD (July - December)					FISCAL YEAR		
	Actual	Budget	Var \$	Var %	Actual PY	Actual	Budget	Var \$	Var %	Actual PY	Forecast	Budget
<b>REVENUES:</b>												
Parking Revenue	519,929	446,670	73,259	16.4%	457,004	3,230,052	2,927,058	302,994	10.4%	3,202,630	6,500,104	6,163,005
Other Revenue	3,589	8,402	(4,813)	-57.3%	4,281	22,308	50,415	(28,106)	-55.8%	41,877	86,157	100,829
<b>Total System Revenue</b>	<b>523,518</b>	<b>455,072</b>	<b>68,446</b>	<b>15.0%</b>	<b>461,285</b>	<b>3,252,360</b>	<b>2,977,473</b>	<b>274,887</b>	<b>9.2%</b>	<b>3,244,507</b>	<b>6,586,262</b>	<b>6,263,834</b>
<b>EXPENSES:</b>												
Operations	366,029	384,023	(17,995)	-4.7%	342,449	1,785,489	1,913,299	(127,810)	-6.7%	1,895,520	4,061,238	3,818,549
City Support/Admin Svcs	61,903	63,331	(1,428)	-2.3%	48,059	371,419	379,986	(8,567)	-2.3%	351,463	751,404	759,971
Debt Service	107,180	107,180	0	0.0%	96,635	643,081	643,081	-	0.0%	579,809	1,286,162	1,286,162
Capital Reserve &Replacement	11,250	11,250	0	0.0%	0	67,500	67,500	-	0.0%	56,250	135,000	135,000
<b>Total Expenses</b>	<b>546,362</b>	<b>565,785</b>	<b>(19,423)</b>	<b>-3.4%</b>	<b>487,144</b>	<b>2,867,489</b>	<b>3,003,866</b>	<b>(136,377)</b>	<b>-4.5%</b>	<b>2,883,042</b>	<b>6,233,804</b>	<b>5,999,682</b>
<b>Fund Balance</b>	<b>(22,844)</b>	<b>(110,713)</b>	<b>87,868</b>	<b>79.4%</b>	<b>(25,858)</b>	<b>384,872</b>	<b>(26,393)</b>	<b>411,265</b>	<b>1558.2%</b>	<b>361,465</b>	<b>352,457</b>	<b>264,152</b>

### Budget Summary

- Parking revenue is **16.4% over** budget for the month and **10.4% over** budget YTD.
- Total expenses are **3.4% under** budget for the month and **4.5% under** budget YTD.
- Transient revenue is **21.4% over** budget for the month and **17.6% over** budget YTD. Compared to the same period last year, YTD transient revenue is **9.8% above** last year.

### Month and YTD Comparisons

- Total Revenue for the month is **up 5.3%** compared to last month (November) and is **up 13.5%** compared to December of last year. Compared to the same period last year, YTD revenue is **0.3% above** last year.
- Transient activity for the month is **up 8.7%** compared to last month (November) and is **up 13.9%** compared to December of last year. Transient activity YTD is **up 2.6%** compared to last year.
- Permit activity (number of permits sold) is **up 1.7%** compared to last month (November) and **up 6.6%** compared to December of last year. Permit activity YTD is **up 8.1%** compared to last year.
- Permit Revenue is **down 0.2%** compared to last month (November) and **up 5.0%** compared to December of last year. Permit revenue YTD is **up 2.8%** compared to last year.

## Variance Report (Actual v. Budget)

The Variance Report identifies and explains variances that are at least 20% and \$5,000 compared to budget.

### **VARIANCE REPORT - Major Variances (+/- 20% and \$5,000)**

Norwalk Parking Authority

For the Month Ending December 31, 2022

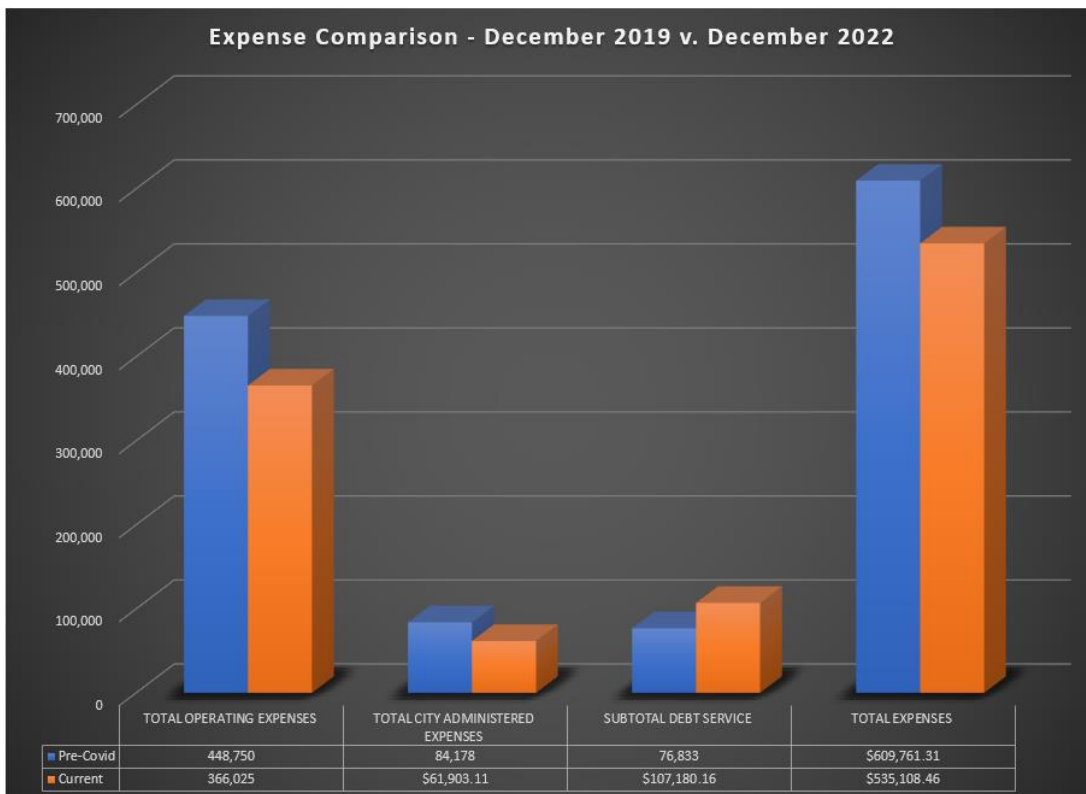
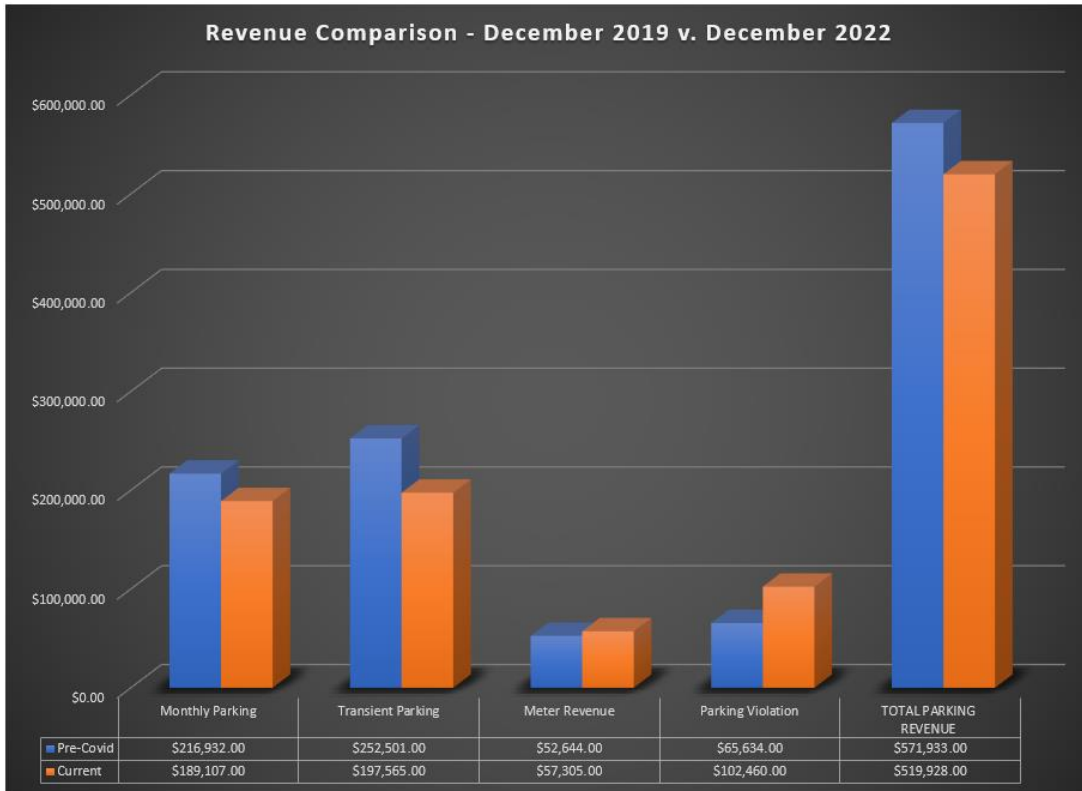
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>Var. (\$)</b>	<b>Var. (%)</b>	<b>COMMENTS</b>
<b>PARKING REVENUE</b>					
Transient Parking	\$197,565	\$162,794	\$34,771	21.4%	Transient Parking is over budget. This is mainly coming from Train Station garage and MG. We have an increased transient activity in our commuter parking facilities in the past two months.
Meter Revenue	\$57,305	\$39,664	\$17,641	44.5%	Meter parking revenue is over budget due to increase in meter bag fees (\$8k) that came mainly from uptown streets; and increase demands.
Parking Violation	\$102,460	\$68,994	\$33,466	48.5%	Increased collections coupled with payments from increased ticket issuance in November.
<b>OPERATING EXPENSES</b>					
Security Services	\$909	\$10,000	(\$9,091)	-90.9%	Expense is under budget for the month because the quarterly invoice was paid in November.
Equipment Expense	\$0	\$8,333	(\$8,333)	-100.0%	Expenses lower than projected. Deferred expenses through COVID.
Vehicle Expense	\$12,903	\$4,167	\$8,737	209.7%	Vehicle expense is over budget due to repair to 2011 maintenance truck.
Building Repair & Maintenance	\$48,383	\$22,625	\$25,758	113.8%	Signage repair (\$20k) at the Maritime Garage and landscaping work at the Webster parking lot (\$5k).
Service Contract	\$17,065	\$10,417	\$6,649	63.8%	Quarterly invoice for permit payment and two months (Oct. & Nov.) of IPS service invoice paid this month.
Operating Expenses	\$23,973	\$6,250	\$17,723	283.6%	Mainly due to parking consultant payment for RFP; insurance deductible for vehicle accident; misc. operating supplies
Snow Removal	\$6,899	\$38,500	(\$31,601)	-82.1%	No snow in November; December salt application.
Permit/Violation Management	\$4,959	\$12,500	(\$7,541)	-60.3%	Vendor credit towards LPR system cost

**Financial Statement**  
**For the Six Months ending December 31, 2022**

	Month				Prev. ACTUAL	Year-to-Date				Prev. ACTUAL YTD	Fiscal Year	
	ACTUAL	BUDGET	VAR	% VAR		ACTUAL	BUDGET	VAR	% VAR		FORECAST	ANNUAL BUDGET
<b>PARKING REVENUE</b>												
Monthly Parking	189,107	199,200	(10,092)	(5.1%)	180,174	1,113,480	1,195,197	(81,717)	(6.8%)	1,083,337	2,226,960	2,390,395
Transient Parking	197,565	162,794	34,771	21.4%	139,192	1,242,064	1,056,535	185,529	17.6%	1,131,349	2,524,128	2,520,428
Meter Revenue	57,305	39,664	17,641	44.5%	50,808	344,721	289,988	54,732	18.9%	323,013	689,442	614,664
Parking Violation	102,460	68,994	33,466	48.5%	108,933	691,103	537,100	154,003	28.7%	816,829	1,382,207	967,437
Less: Refunds	0	0	0	0.0%	0	(29)	0	(29)	0.0%	(389)	(58)	0
Less: Sales Tax	(26,509)	(23,982)	(2,527)	10.5%	(22,102)	(161,287)	(151,762)	(9,524)	6.3%	(151,508)	(322,573)	(329,918)
<b>TOTAL PARKING REVENUE</b>	<b>519,929</b>	<b>446,670</b>	<b>73,259</b>	<b>16.4%</b>	<b>457,004</b>	<b>3,230,052</b>	<b>2,927,058</b>	<b>302,994</b>	<b>10.4%</b>	<b>3,202,630</b>	<b>6,500,104</b>	<b>6,163,005</b>
<b>OTHER REVENUE</b>												
Art Program	0	150	(150)	(100.0%)	0	0	900	(900)	(100.0%)	0	0	1,800
Lease Income - SNRR/MTG	1,687	3,040	(1,353)	(44.5%)	3,192	16,875	18,239	(1,363)	(7.5%)	18,552	36,750	36,477
Lease Income - YDG	418	418	0	0.0%	788	2,508	2,508	0	0.0%	2,460	5,016	5,016
SNRR/ENRR Concessions	1,197	2,878	(1,681)	(58.4%)	0	1,197	17,268	(16,071)	(93.1%)	0	22,935	34,536
Advertising Revenue	0	1,500	(1,500)	(100.0%)	0	0	9,000	(9,000)	(100.0%)	18,955	18,000	18,000
Investment Income	0	83	(83)	(100.0%)	0	0	500	(500)	(100.0%)	0	0	1,000
ATM Machines	287	333	(46)	(13.9%)	301	1,728	2,000	(272)	(13.6%)	1,910	3,456	4,000
<b>TOTAL OTHER REVENUE</b>	<b>3,589</b>	<b>8,402</b>	<b>(4,813)</b>	<b>(57.3%)</b>	<b>4,281</b>	<b>22,308</b>	<b>50,415</b>	<b>(28,106)</b>	<b>(55.8%)</b>	<b>41,877</b>	<b>86,157</b>	<b>100,829</b>
<b>TOTAL SYSTEM REVENUE</b>	<b>523,518</b>	<b>455,072</b>	<b>68,446</b>	<b>15.0%</b>	<b>461,285</b>	<b>3,252,360</b>	<b>2,977,473</b>	<b>274,887</b>	<b>9.2%</b>	<b>3,244,507</b>	<b>6,586,262</b>	<b>6,263,834</b>
<b>OPERATING EXPENSES</b>												
Gross Wages	135,373	151,775	(16,402)	(10.8%)	142,293	640,547	715,109	(74,562)	(10.4%)	663,415	1,281,094	1,331,517
Payroll Taxes	17,125	19,200	(2,075)	(10.8%)	17,340	79,042	90,461	(11,420)	(12.6%)	79,326	158,084	168,437
Worker's Compensation	5,686	6,375	(689)	(10.8%)	5,757	26,243	30,035	(3,791)	(12.6%)	27,378	52,486	55,924
Group Health Insurance	10,710	15,936	(5,226)	(32.8%)	9,091	65,932	75,086	(9,154)	(12.2%)	65,362	131,865	139,809
401(k) Company Match	2,707	3,035	(328)	(10.8%)	2,741	12,497	14,302	(1,805)	(12.6%)	13,037	24,993	26,630
Security Services	909	10,000	(9,091)	(90.9%)	16,892	47,177	60,000	(12,823)	(21.4%)	56,987	94,353	120,000
Equipment Expense	0	8,333	(8,333)	(100.0%)	751	0	50,000	(50,000)	(100.0%)	1,922	100,000	100,000
Vehicle Expense	12,903	4,167	8,737	209.7%	5,662	35,759	25,000	10,759	43.0%	25,248	61,517	50,000
Building Repair & Maintenance	48,383	22,625	25,758	113.8%	30,099	235,138	164,850	70,288	42.6%	249,236	670,277	356,990
Service Contract	17,065	10,417	6,649	63.8%	12,742	71,391	62,500	8,891	14.2%	88,170	142,782	125,000
Sanitation Expense	1,503	1,660	(157)	(9.5%)	2,103	12,951	9,960	2,991	30.0%	15,016	25,902	19,920
Operating Expenses	23,973	6,250	17,723	283.6%	8,476	67,671	37,500	30,171	80.5%	49,531	135,343	75,000
Elevator Repair & Maintenance	0	0	0	0.0%	3,298	(372)	0	(372)	0.0%	9,541	0	0
Snow Removal	6,899	38,500	(31,601)	(82.1%)	2,943	6,899	50,750	(43,851)	(86.4%)	2,943	133,799	177,500
Signage	101	3,000	(2,899)	(96.6%)	1,845	1,572	18,000	(16,428)	(91.3%)	20,139	36,144	36,000
Tickets	0	1,250	(1,250)	(100.0%)	630	0	7,500	(7,500)	(100.0%)	20,942	7,500	15,000
Liability Insurance	12,566	11,252	1,314	11.7%	11,073	78,064	73,859	4,205	5.7%	77,884	156,128	155,033
Maritime Garage Condo Fees	1,779	1,965	(185)	(9.4%)	1,779	10,677	11,787	(1,110)	(9.4%)	10,677	23,132	23,574
Uniforms	864	3,333	(2,469)	(74.1%)	0	1,414	20,000	(18,586)	(92.9%)	4,180	7,828	40,000
Management Fees LAZ	8,333	8,333	0	0.0%	8,333	50,000	50,000	0	0.0%	50,000	100,000	100,000
Bank and Credit Card Fees	22,318	13,029	9,289	71.3%	21,367	153,351	85,068	68,283	80.3%	143,751	292,505	179,150
Office Expense	867	1,333	(466)	(35.0%)	1,588	5,517	8,000	(2,483)	(31.0%)	8,319	11,033	16,000
Utilities	9,812	6,422	3,391	52.8%	8,055	33,329	38,532	(5,203)	(13.5%)	27,470	77,658	77,064
Telephone	7,050	7,500	(450)	(6.0%)	8,200	43,502	45,000	(1,497)	(3.3%)	51,481	87,005	90,000
Permit/Violation Management	4,959	12,500	(7,541)	(60.3%)	8,945	52,676	75,000	(22,324)	(29.8%)	75,512	130,351	150,000
Marketing and Communication	6,850	3,333	3,517	105.5%	2,100	9,730	20,000	(10,270)	(51.4%)	5,509	19,460	40,000
Parking Program	7,292	8,333	(1,041)	(12.5%)	8,344	44,783	50,000	(5,217)	(10.4%)	52,547	100,000	100,000
Contingency Fund	0	4,167	(4,167)	(100.0%)	0	0	25,000	(25,000)	(100.0%)	0	0	50,000
<b>TOTAL OPERATING EXPENSES</b>	<b>366,029</b>	<b>384,023</b>	<b>(17,995)</b>	<b>(4.7%)</b>	<b>342,449</b>	<b>1,785,489</b>	<b>1,913,299</b>	<b>(127,810)</b>	<b>(6.7%)</b>	<b>1,895,520</b>	<b>4,061,238</b>	<b>3,818,549</b>
<b>CITY ADMINISTERED EXPENSES</b>												
Other City Payroll Expenses	38,333	38,333	0	0.0%	38,333	230,000	230,000	0	0.0%	230,000	460,000	460,000
Electric	18,214	19,642	(1,428)	(7.3%)	7,428	109,286	117,853	(8,567)	(7.3%)	91,846	227,138	235,705
Sewer	922	922	0	0.0%	(2,244)	5,533	5,533	0	0.0%	2,367	11,066	11,066
Professional Services	3,750	3,750	0	0.0%	3,750	22,500	22,500	0	0.0%	22,500	45,000	45,000
Business Expense	267	267	0	0.0%	375	1,600	1,600	0	0.0%	2,250	3,200	3,200
Legal Service Retainer	417	417	0	0.0%	417	2,500	2,500	0	0.0%	2,500	5,000	5,000
<b>TOTAL CITY ADMINISTERED EXP</b>	<b>61,903</b>	<b>63,331</b>	<b>(1,428)</b>	<b>(2.3%)</b>	<b>48,059</b>	<b>371,419</b>	<b>379,986</b>	<b>(8,567)</b>	<b>(2.3%)</b>	<b>351,463</b>	<b>751,404</b>	<b>759,971</b>
<b>SUBTOTAL OPERATING EXP</b>	<b>427,932</b>	<b>447,354</b>	<b>(19,423)</b>	<b>(4.3%)</b>	<b>390,509</b>	<b>2,156,908</b>	<b>2,293,285</b>	<b>(136,377)</b>	<b>(5.9%)</b>	<b>2,246,983</b>	<b>4,812,643</b>	<b>4,578,520</b>
Debt Service Interest	23,704	23,704	0	0.0%	30,328	142,222	142,222	0	0.0%	181,966	284,445	284,445
Debt Service Principal	83,476	83,476	0	0.0%	66,307	500,859	500,859	0	0.0%	397,843	1,001,717	1,001,717
<b>SUBTOTAL DEBT SERVICE</b>	<b>107,180</b>	<b>107,180</b>	<b>0</b>	<b>0.0%</b>	<b>96,635</b>	<b>643,081</b>	<b>643,081</b>	<b>0</b>	<b>0.0%</b>	<b>579,809</b>	<b>1,286,162</b>	<b>1,286,162</b>
Capital Reserve and Replacement	11,250	11,250	0	0.0%	0	67,500	67,500	0	0.0%	56,250	135,000	135,000
<b>TOTAL EXPENSES</b>	<b>546,362</b>	<b>565,785</b>	<b>(19,423)</b>	<b>(3.4%)</b>	<b>487,144</b>	<b>2,867,489</b>	<b>3,003,866</b>	<b>(136,377)</b>	<b>(4.5%)</b>	<b>2,883,042</b>	<b>6,233,804</b>	<b>5,999,682</b>
<b>Fund Balance</b>	<b>(22,844)</b>	<b>(110,713)</b>	<b>87,868</b>	<b>(79.4%)</b>	<b>(25,858)</b>	<b>384,872</b>	<b>(26,393)</b>	<b>411,265</b>	<b>(1,558.2%)</b>	<b>361,465</b>	<b>352,457</b>	<b>264,152</b>

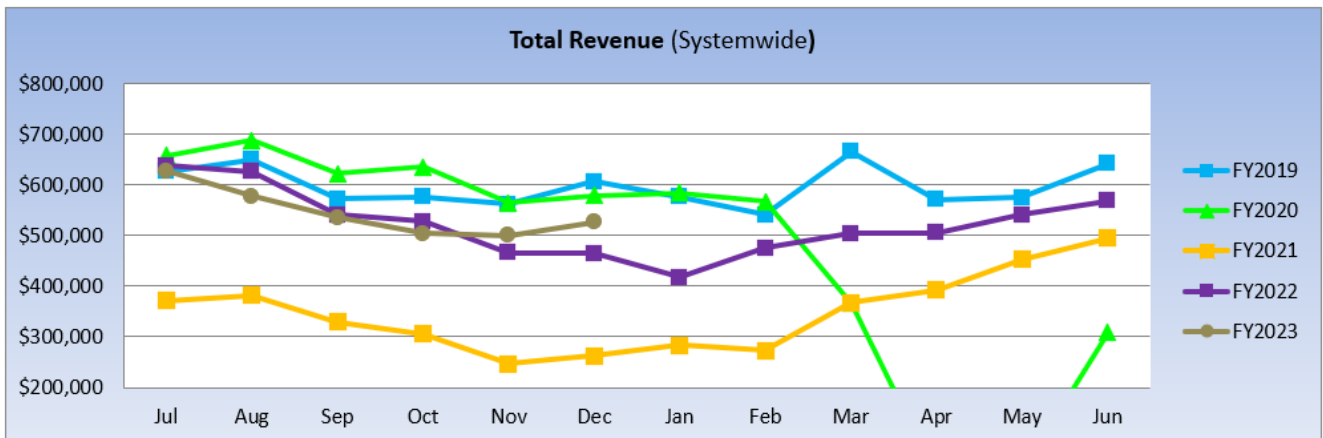
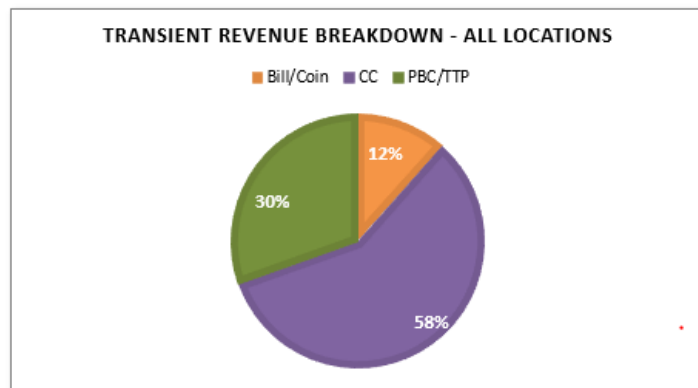
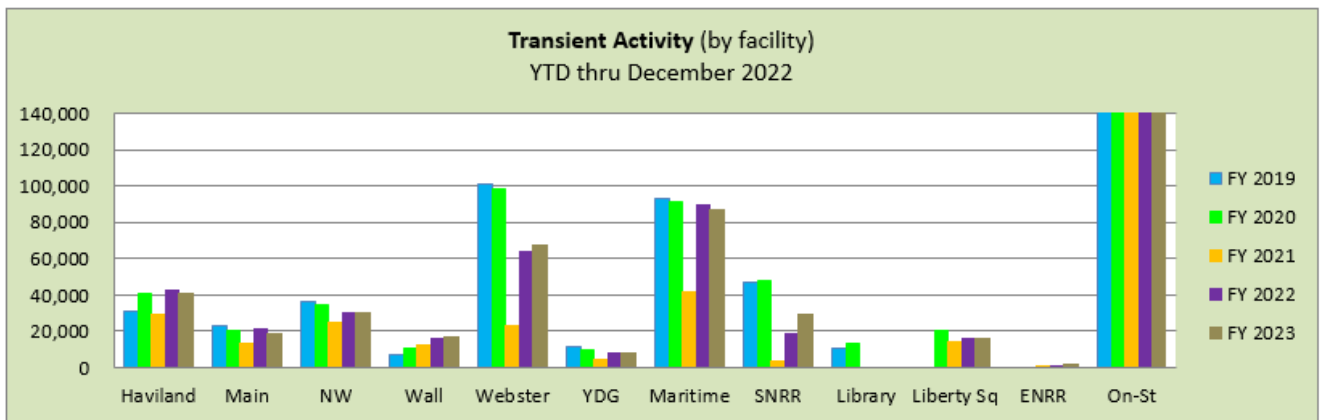
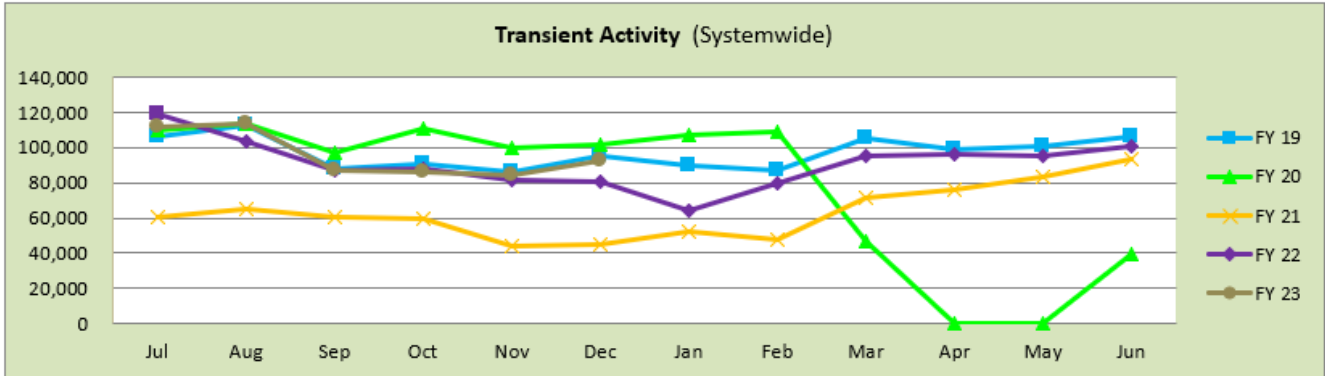
COVID Impact Analysis (Pre-Covid v. Current)

The following graphs illustrate the comparison between pre-COVID and current revenue and expense activity. Compared to pre-COVID December 2019, total system **revenue is 9.9% below** pre-COVID levels and **expenses are 12.0% below** pre-COVID levels.



Systemwide Activity

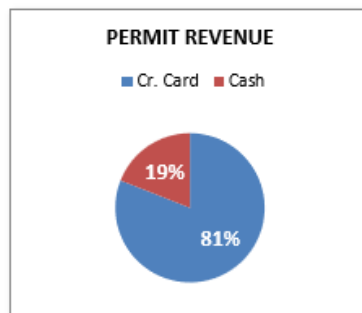
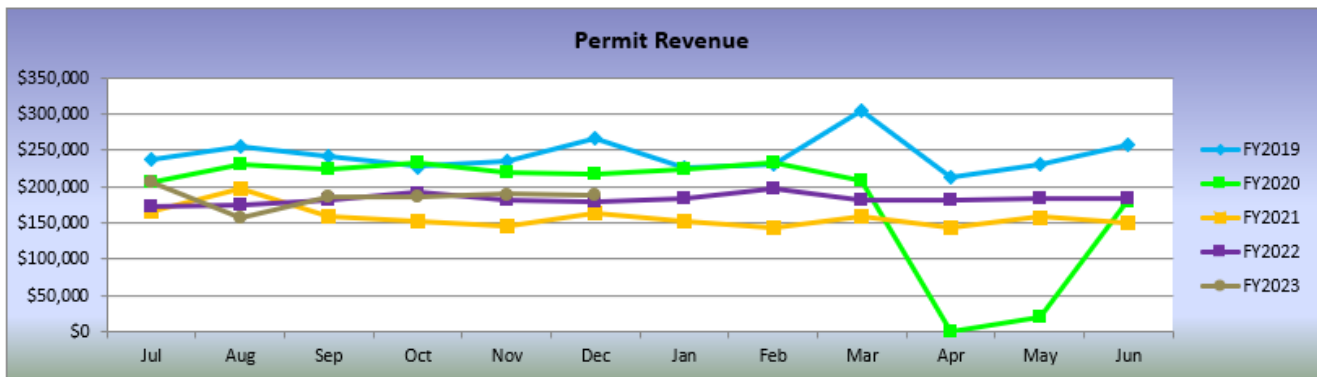
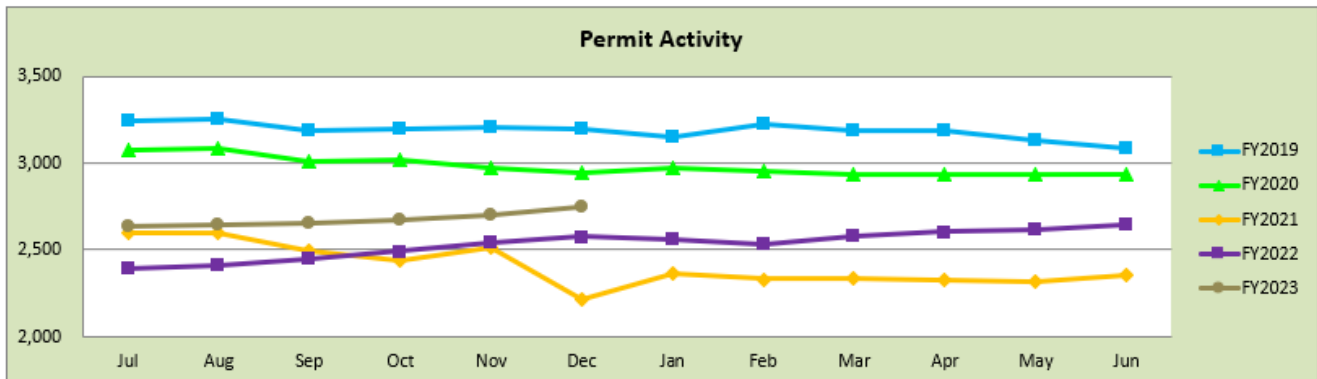
- Overall, systemwide transient activity YTD is **0.7% above** pre-COVID levels and revenue is at **7.4% below** pre-COVID levels.





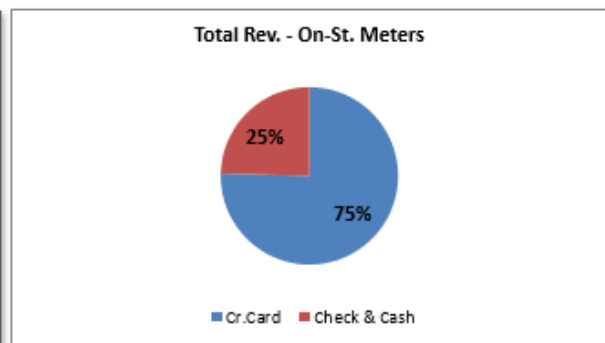
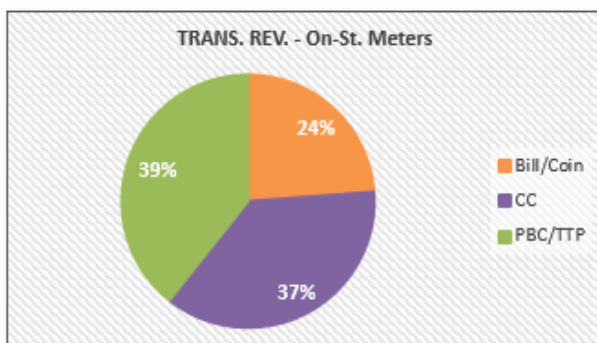
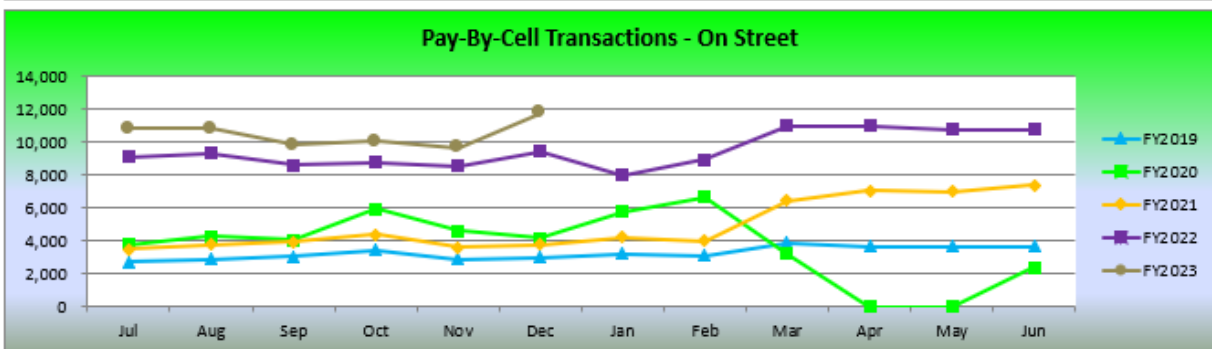
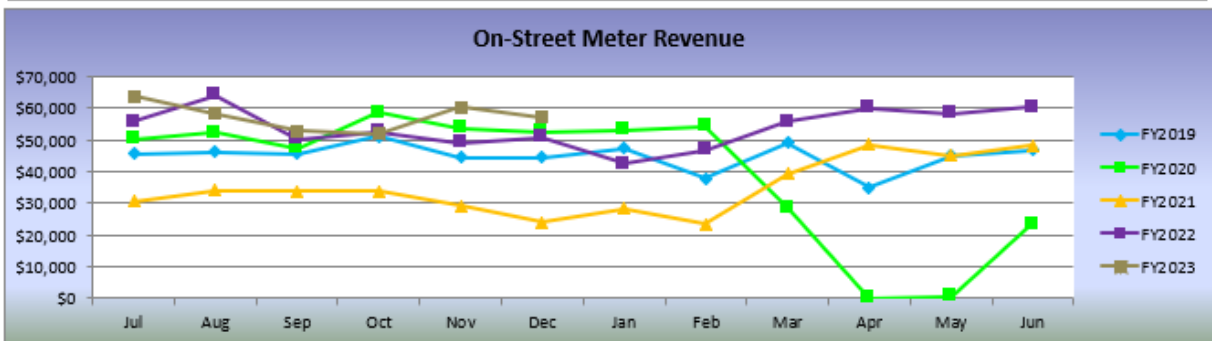
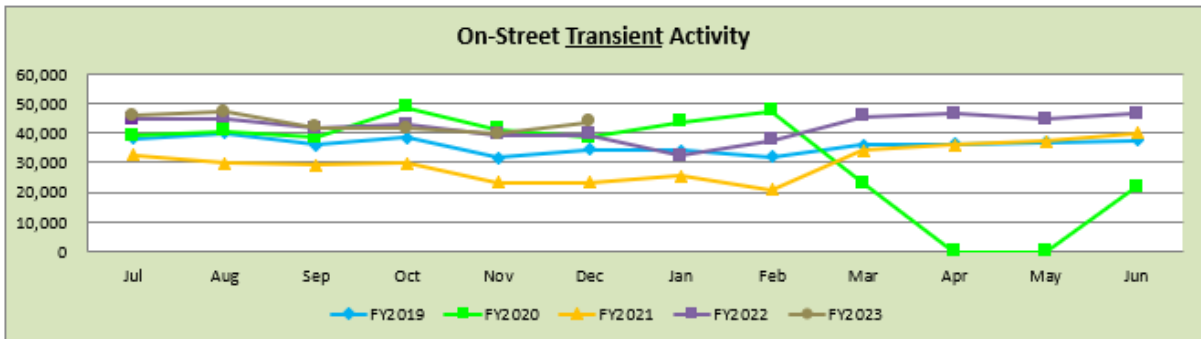
## Permit Sales

- Compared to last month, December permits are **up 1.7%** and permit revenues are **down 0.2%**.
- Compared to last year, December permits are **up 6.6%** and permit revenues are **up 5.0%**.
- YTD compared to last year, permit activity is **up 8.1%** and revenue is **up 2.8%**.
- YTD permit revenue is **6.8% under** budget.
- Permit activity is **16.8% below** pre-COVID levels and permit revenue is **24.0% below** pre-COVID levels.
- **2,743** permits were sold systemwide. There are 3,591 spaces available for permits and 4,425 total spaces systemwide, including non-metered spaces.



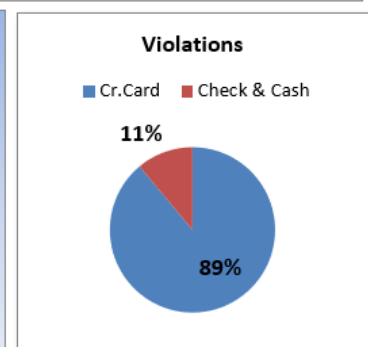
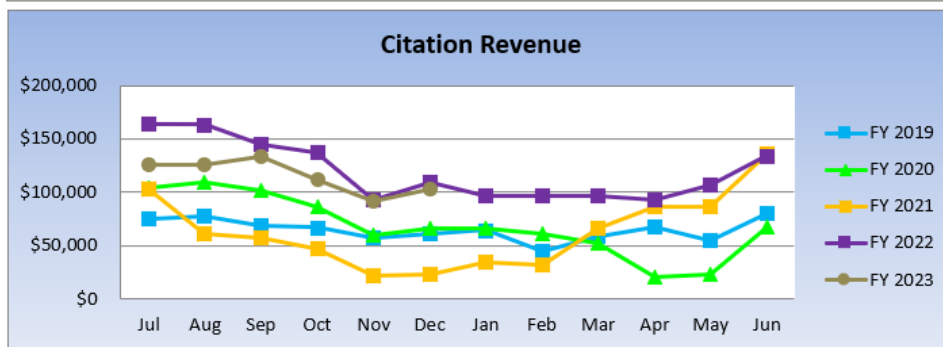
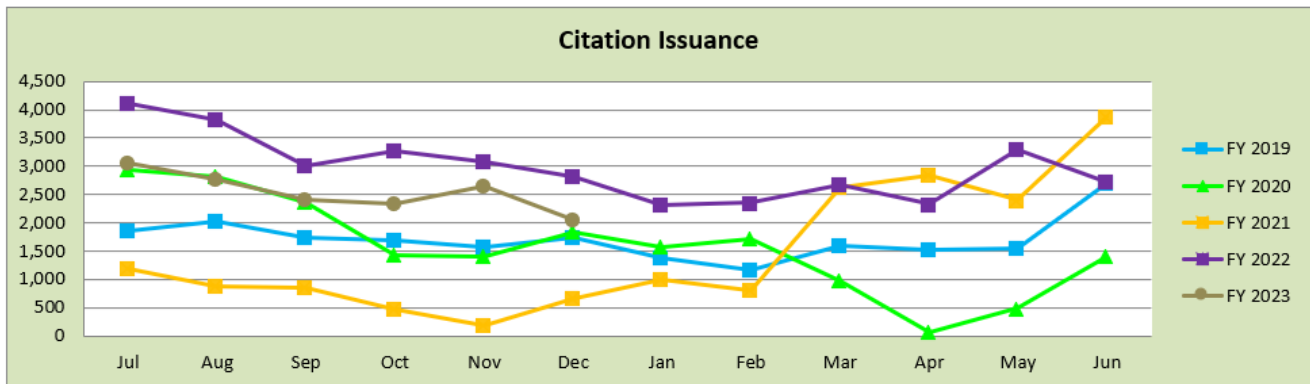
## On-Street Parking

- YTD through December 2022, transient activity was **up 2.9%** and revenue was **up 6.7%** compared to last year.
- For the month of December, transient activity was **up 9.8%** compared to last month and **up 10.8%** compared to last December and **up 13.5%** compared to pre-COVID.
- Revenue was **down 4.9%** compared to last month and **up 12.8%** compared to last December and **up 8.9%** compared to pre-COVID December.
- In SONO, the average PBC transaction was **\$2.29** or an Average Stay of **1.5** hours.
- In the Wall District, the average PBC transaction was **\$0.89** or an Average Stay of **1.8** hours.
- Average Transient Transaction = **\$1.31** or an Average Stay of **0.9** hours.



## Parking Enforcement

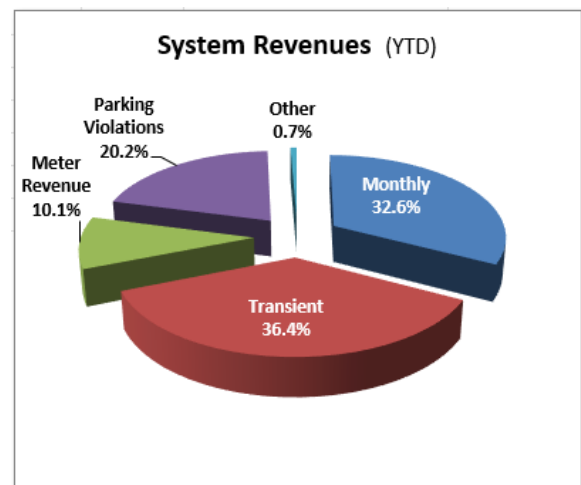
- YTD through December 2022, ticket issuance was **down 24.0%** and citation revenue was **down 14.8%** compared to the same period last year.
- Compared to last month, ticket issuance was **down 22.8%** and citation revenue was **up 11.2%**.
- Citation revenue accounts for **20.2%** of system revenues YTD.



## Parking Violations Collection Program

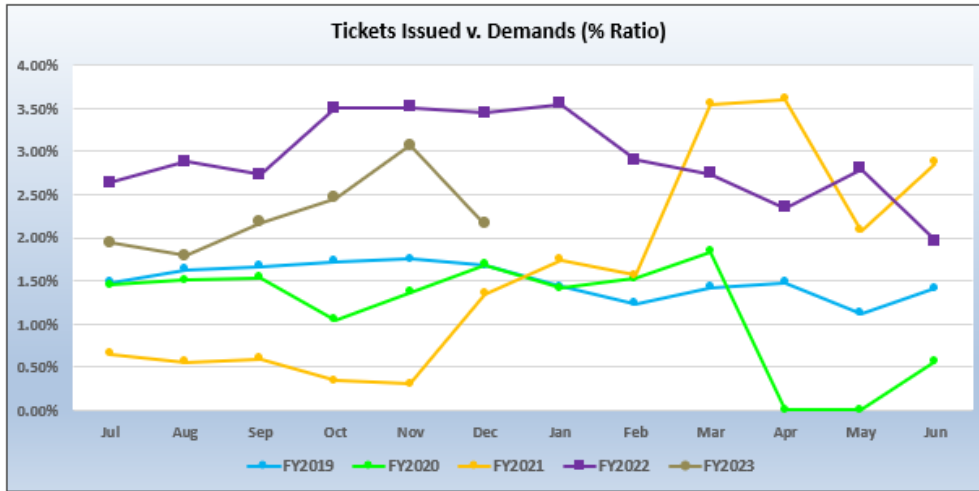
Fiscal Year	Delinquent \$ Collected
2013	\$131,458
2014	\$108,435
2015	\$84,233
2016	\$84,628
2017	\$152,412
2018	\$128,025
2019	\$103,032
2020	\$93,378
2021	\$71,346
2022	\$128,018
2023	\$36,590

YTD thru Dec.



## Tickets Issued v. Demands Analysis

Analysis of the ratio of tickets issued compared to transient demands does not include citations issued at the beaches nor does it include violations issued by the Norwalk Police Department.



### Tickets Issued (NOT including Beaches & Police issued tickets)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	AVG.
<b>FY2019</b>	1,574	1,843	1,461	1,569	1,515	1,594	1,294	1,072	1,491	1,468	1,131	1,505	17,517	1,460
<b>FY2020</b>	1,602	1,718	1,484	1,160	1,367	1,710	1,514	1,667	851	17	17	223	13,330	1,111
<b>FY2021</b>	397	362	360	201	136	601	916	752	2,529	2,745	1,728	2,689	13,416	1,118
<b>FY2022</b>	3,127	2,993	2,390	3,092	2,859	2,783	2,284	2,305	2,606	2,257	2,650	1,981	31,327	2,611
<b>FY2023</b>	2,164	2,033	1,897	2,104	2,595	1,986							12,779	2,130

### Transient Demands (NOT including Beaches)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	AVG.
<b>FY2019</b>	106,168	112,894	87,811	91,061	86,286	95,118	90,170	86,885	104,945	99,209	101,014	106,576	1,168,137	97,345
<b>FY2020</b>	110,327	113,742	96,762	110,459	100,233	101,475	106,779	108,995	46,453	0	0	39,154	934,379	77,865
<b>FY2021</b>	60,962	65,055	60,234	59,448	44,445	44,600	52,682	47,949	71,404	76,193	83,038	93,578	759,588	63,299
<b>FY2022</b>	118,674	103,859	87,480	88,359	81,427	80,829	64,339	79,672	95,094	96,140	94,935	101,065	1,091,873	90,989
<b>FY2023</b>	111,814	113,560	87,199	85,804	84,706	92,082							575,166	95,861

### Ratio (%) - Tickets v. Demands

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	AVG.
<b>FY2019</b>	1.48%	1.63%	1.66%	1.72%	1.76%	1.68%	1.44%	1.23%	1.42%	1.48%	1.12%	1.41%	1.50%
<b>FY2020</b>	1.45%	1.51%	1.53%	1.05%	1.36%	1.69%	1.42%	1.53%	1.83%	0.00%	0.00%	0.57%	1.16%
<b>FY2021</b>	0.65%	0.56%	0.60%	0.34%	0.31%	1.35%	1.74%	1.57%	3.54%	3.60%	2.08%	2.87%	1.60%
<b>FY2022</b>	2.63%	2.88%	2.73%	3.50%	3.51%	3.44%	3.55%	2.89%	2.74%	2.35%	2.79%	1.96%	2.92%
<b>FY2023</b>	1.94%	1.79%	2.18%	2.45%	3.06%	2.16%							2.26%

## Pay-By-Cell

- YTD through December, pay by cell activity was **up 15.7%** and revenue was **up 24.9%** compared to the same period last year.
- Compared to last month, December transactions were **up 13.4%** and revenue was **up 8.3%**.
- Compared to pre-COVID December 2019, transactions were **up 58.5%** and revenue was **up 21.0%**.
- The average transaction is **down 4.5%** from **\$2.93** in November to **\$2.80** per transaction in December.

