

**CITY OF NORWALK
BOARD OF ESTIMATE & TAXATION
REGULAR MEETING
AUGUST 5, 2013**

ATTENDANCE: Mayor Richard Moccia; Erik Anderson; John Federici;
James Feigenbaum; Michael Kolman (by phone)

STAFF: Thomas Hamilton, Finance Director; Robert Barron, Director
of Management and Budgets; Michael Mocciae, Director
Parks and Recreation; Tammy McPherson-Grimes,
Assistant City Clerk

Mayor Moccia called the meeting to order at 7:31 p.m.

APPROVAL OF MINUTES

June 3, 2013 - Regular Meeting

The following correction was made to the minutes:

Page 3: third paragraph, with should be changed to will

**** MR. FEDERICI MOVED TO ACCEPT THE MINUTES AS CORRECTED
** MOTION PASSED WITH ONE (1) ABSTENTION (MR. FEIGENBAUM)**

SPECIAL APPROPRIATIONS AGENDA SECTION A

List of Resolutions - No Special Operating Appropriation
Advertised Items - None

TRANSFER AGENDA SECTION B

List of end-of-year transfers for FY 2012-13

Mr. Barron explained the item.

**** MR. ANDERSON MOVED TO APPROVE THE END OF YEAR
TRANSFERS FOR FY 2012-2013 AS INCLUDED IN THE PACKET
FOR THE FOLLOWING DEPARTMENTS:**

City of Norwalk
Board of Estimate and Taxation - Regular Meeting
August 5, 2013
Page 1

| | |
|---------------------------|-----------|
| TAX COLLECTOR WAGES | \$5,027 |
| HEALTH WAGES | \$18,710 |
| POLICE WAGES | \$556,962 |
| POLICE OTHERS | \$81,097 |
| FIRE | \$147,856 |
| DISPATCH | \$189,884 |
| DPW WAGES | \$633,044 |
| DPW OTHER | \$58,117 |
| RECREATION & PARKS WAGES | \$208,704 |
| RECREATION & P ARKS OTHER | \$52,451 |
| HISTORICAL COMMISSION | \$7,864 |

** MOTION PASSED UNANIMOUSLY

OTHER BUSINESS SECTION C

Ms. McPherson-Grimes read the following resolution:

RESOLUTION , AUTHORIZING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF \$208,469 FOR THE DEPARTMENT OF RECREATION & PARKS FOR REPAIRS TO THE FISHING PIER AND SEAWALL/JETTY WHICH WAS DAMAGED DURING STORMS IRENE AND SANDY. (ACCT. # 09146030-5777-C0365)

Mr. Hamilton explained the resolution. He said that \$1.4 million was put into the capital budget for this project, but the bids came back a little higher. He said that this is a sound, solid bid. Mr. Hamilton said that he expects there will be a substantial reimbursement from FEMA, but it can be very slow.

Mr. Mocciae said that he gets calls every day from people asking when the project will start. He said that a lot of people miss it. He said that this project is designed to accommodate larger storms and the design was approved by the Army Corps of Engineers. The company that was approved to do the work has met with the shellfish folks to be sure there are no environmental issues.

Mr. Mocciae said that they plan to start work in mid September and finish by December 12th. Mayor Moccia said that he has had more comments about when the pier will open than about taxes. He said that it is important to the City and has to be done. Mr. Federici said that it is a City landmark. He told Mr. Mocciae that he has done a great job with the beach.

**** MR. FEDERICI MOVED TO ACCEPT THE FOLLOWING RESOLUTION:**

RESOLUTION , AUTHORIZING A SPECIAL CAPITAL APPROPRIATION IN THE AMOUNT OF \$208,469 FOR THE DEPARTMENT OF RECREATION & PARKS FOR REPAIRS TO THE FISHING PIER AND SEAWALL/JETTY WHICH WAS DAMAGED DURING STORMS IRENE AND SANDY. (ACCT. # 09146030-5777-C0365)

**** MOTION PASSED UNANIMOUSLY**

ADDITIONAL INFORMATION SECTION D

Oak Hills Financials -June 2013

Mr. Barron explained that Oak Hills is reporting a loss of 4.2% in rounds of golf. Revenue for the full fiscal year is off more than 2 ½%.

Summary of Special Appropriation - FY 2012-13
Status of Contingency - FY 2012-13
Status of Contingency - FY 2013-14
Financial reports

Year-to-date Capital Budget Report - FY 2013-14
Year-to-date City Operating Budget Report - FY 2012-13
Year-to-date City Operating Budget Report - FY 2013-14
Year-to-date BOE Operating Budget Report - FY 2012-13
Year-to-date BOE Operating Budget Report - FY 2013-14
Tax Collector's Report and Narrative - May 2013
Tax Collector's Report and Narrative - June 2013

Key Revenue Report - YTD June 2013 and July 2013

Mr. Hamilton explained that the numbers would have been higher except that the investment income value dropped. He said that the City's strategy is strong long term. He said that he is comfortable with the policy and where they have gone. He said that the good news is that the real estate contingency tax and the building permit fees are coming in stronger than they have in the last five years. Mr. Hamilton said that long term, he expects to see investment income go up. Over the course of the next 11 months, it will likely be that investment income will be low and not meet budget.

Mayor Moccia said that Zoning permits are up. He thanked Mr. Hamilton for the City's triple A rating and the amazing interest rates. Mr. Hamilton said that the sale went well and that he was happy with the rate of 2.9%. He said that the advisors said to expect the rate to be over 3%.

Salary accounts
Fire Overtime
Dispatch Overtime
Police Overtime

**** MR. FEIGENBAUM MOVED TO ADJOURN
** MOTION PASSED UNANIMOUSLY**

There was no further business and the meeting was unanimously adjourned at 7:59 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services