

**CITY OF NORWALK
NORTH WALKE HOUSING CORPORATION
SPECIAL MEETING
SEPTEMBER 21, 2021**

ATTENDANCE: John Igneri, Chairman; David Westmoreland; Kelly Bloom; Lisa Cooper

STAFF: Katie O'Leary; Brian Bidolli; Eugenia Lupinski

OTHER:

CALL TO ORDER

Chairman Igneri called the meeting to order at 5:30. There was a quorum present.

ROLL CALL

A roll call of those present was provided

PUBLIC PARTICIPATION

There was no Public Participation at this time.

ADMINISTRATION

1. APPROVAL OF MINUTES

APPROVE MINUTES OF THE MAY 11, 2021 REGULAR MEETING

**** CHAIRMAN IGNERI MOTIONED TO APPROVE THE MINUTES OF MAY 11, 2021 AS SUBMITTED.**

**** COMMISSIONER WESTMORELAND SECONDED THE MOTION.**

**** THE MOTION PASSED UNANIMOUSLY.**

2. FINANCIALS

**APPROVE NORTH WALKE HOUSING CORPORATION STATEMENT OF REVENUES AND EXPENDITURES
AND BALANCE SHEETS FOR ALL FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2021.**

Ms. Lupinski came forward to discuss this item. For the fiscal year ending June 30, 2021 the North Walke Fund 400 had \$8,240 in revenue and \$7,568 of expenditures which resulted in a net operating surplus of \$672. The balance sheet for this fund has assets of \$419,000, liabilities of \$65,000, and net assets of \$354,000. The North Walke revolving loan Fund 450 has approximately \$3,000 of an operating surplus which was interest income from notes. This fund has \$136,000 in assets, and \$136,000 in liabilities and net assets.

**** CHAIRMAN IGNERI MOTIONED TO APPROVE THE NORTH WALKE HOUSING CORPORATION
STATEMENT OF REVENUES AND EXPENDITURES AND BALANCE SHEETS FOR ALL FUNDS FOR FISCAL
YEAR ENDING JUNE 30, 2021.**

**** COMMISSIONER WESTMORELAND SECONDED THE MOTION.**

City of Norwalk
North Walke Housing Corporation
Special Meeting
September 21, 2021

**** THE MOTION PASSED UNANIMOUSLY.**

II. BUSINESS

III. NEW BUSINESS

There was no New Business at this time.

IV. OLD BUSINESS

There was no Old Business at this time.

ADJOURNMENT

**** COMMISSIONER COOPER MOTIONED TO ADJOURN.**

**** COMMISSIONER BLOOM SECONDED THE MOTION.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 5:34 P.M.

Respectfully Submitted,
Ian A. Soltes
Telesco Secretarial Services